

RESOLUTION 2024-10

A RESOLUTION APPROVING BUDGET ADJUSTMENTS FOR THE FY2023-24 BUDGET PERIOD BEGINNING JULY 1, 2023

WHEREAS, in accordance with ORS 294.473, the proposed budget adjustment will provide for revenue and appropriation adjustments that were not anticipated when the FY2023-2024 Budget was developed and adopted; and

WHEREAS, a supplemental budget process and public hearing are not required because fund expenditures will be adjusted by less than 10%.

NOW THEREFORE BE IT RESOLVED by the Madras Aquatic Center & Recreation District Board of Directors that the following changes to the adopted FY2023-24 budget have been approved:

Madras Aquatic Center & Recreation District					
Summary of 04.24.24 2023 Proposed Adjusted Budget Changes					
GENERAL FUND	Amended	Proposed Adj Budget			
RESOURCES	FY2023-24	FY2023-24	\$ Change	% Change	
Prior year carryforward	\$ 44,577	\$ 44,577	\$ -	-	
Property taxes	\$ 748,548	\$ 748,548	\$ -	0%	
Charges for services	\$ 528,436	\$ 528,436	\$ -	-	
Grants, donations and misc	\$ 238,750	\$ 238,750	\$ -	0%	
Transfers from other funds	\$ 10,000	\$ 10,000			
TOTAL	\$ 1,570,311	\$ 1,570,311	\$ -	0%	
REQUIREMENTS					
Programming	560,853	560,853	\$ -	0%	
Facilities-Madras Aquatic Center	362,750	362,750	\$ -	0%	
Administration	363,941	383,941	\$ 20,000	5%	
Capital Outlay	123,000	103,000	\$(20,000)	-16%	
Debt Service	41,431	41,431	\$ -	-	
Transfers to other funds	-	-	\$ -	-	
Contingency	13,718	13,718	\$ -	-	
TOTAL	\$ 1,465,693	\$ 1,465,693	\$ -	0%	
Unappropriated ending fund balance	\$ 104,618	\$ 104,618	\$ -	0%	
TOTAL BUDGET	\$ 1,570,311	\$ 1,570,311	\$ -	0%	

Narrative description of the supplemental budget changes:

Transferring budget authority from capital outlay to administration materials and supplies to cover unanticipated legal and consulting fees related to the May 2024 election measures.

APPROVED by the Madras Aquatic Center Board of Directors this 24th day of April, 2024.

Ayes: 4

Nays: 0

Abstentions: 0

Absent: 1

Vacancies: 0

[Redacted Signature]

Deanna Seibold, Board Chair

ATTEST:

[Redacted Signature]

Courtney Snead, Executive Director

MADRAS AQUATIC CENTER RECREATION DISTRICT

FY2023-24 PROPOSED 04.24.24 AMENDED BUDGET

GENERAL FUND SUMMARY

Acct No	Description	2018-19			2019-20			2020-21			2021-22			2022-23			2023-24			% change
		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Amended	Proposed Adjust	April 24, 2024 amend				
	Personnel Services																			
see detail	Recreation programs	273,480	256,104	194,908	375,552	399,132	491,083	-	-	-	-	-	491,083	-	-	491,083	-	-	-	
see detail	Madras Aquatic Center Facility	52,142	47,545	61,862	48,430	104,544	62,000	-	-	-	-	-	62,000	-	-	62,000	-	-	-	
see detail	Administration	183,839	212,047	165,603	219,753	229,440	197,041	-	-	-	-	-	197,041	-	-	197,041	-	-	-	
	Balance sheet adjustment (audit/ME)	-	-	-	-	1,588	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Personnel Services	509,461	515,695	422,373	643,735	734,704	750,124	-	-	-	-	-	750,124	-	-	750,124	-	-	-	
	FTE	7.83	8.66	9.66	13.00	12.60	13.65	-	-	-	-	-	13.65	-	-	13.65	-	-	-	
	Materials & Services																			
see detail	Recreation programs	112,378	43,671	44,205	69,578	74,139	69,770	-	-	-	-	-	69,770	-	-	69,770	-	-	-	
see detail	Madras Aquatic Center Facility	194,934	177,451	213,901	227,161	312,217	300,750	-	-	-	-	-	300,750	-	-	300,750	-	-	-	
see detail	Administration	147,682	159,782	149,815	138,581	155,750	166,900	-	-	-	-	-	166,900	20,000	20,000	186,900	-	-	12%	
	Total Materials & Services	454,994	380,903	407,921	435,320	542,106	537,420	-	-	-	-	-	537,420	20,000	20,000	557,420	-	-	3.72%	
	Capital Outlay																			
1-81100	Capital improvements (over \$5,000)	2,231	10,428	39,489	44,697	102,375	25,500	-	-	-	-	-	25,500	-	-	25,500	-	-	-	
1-81200	Capital equipment (over \$5,000)	-	-	32,304	169,482	25,446	97,500	-	-	-	-	-	97,500	[20,000]	[20,000]	77,500	-	-	-21%	
	Total Capital Outlay	2,231	10,428	71,793	214,179	127,821	123,000	-	-	-	-	-	123,000	[20,000]	[20,000]	103,000	-	-	-16.26%	
	Debt Service																			
1-91000	Principal	-	26,820	27,795	28,805	29,852	30,937	-	-	-	-	-	30,937	-	-	30,937	-	-	-	
1-92000	Interest	38,598	13,411	12,136	11,126	10,079	10,494	-	-	-	-	-	10,494	-	-	10,494	-	-	-	
	Total Debt/Short-term Borrowing	38,598	40,231	39,931	39,931	39,931	41,431	-	-	-	-	-	41,431	-	-	41,431	-	-	-	
	Transfers to Other Funds																			
1-98002	Debt Services Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1-98003	Maintenance Reserve fund	-	-	43,557	5,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Transfers to Other Funds	-	-	43,557	5,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Contingency																			
1-99000	Contingency	-	-	-	-	-	13,718	-	-	-	-	-	13,718	-	-	13,718	-	-	-	
	Total Contingency	-	-	-	-	-	13,718	-	-	-	-	13,718	-	-	-	13,718	-	-	-	
	Total Expenditures	1,005,284	947,258	985,575	1,338,165	1,450,562	1,465,693	-	-	-	-	-	1,465,693	-	-	1,465,693	-	-	0%	
	Ending Cash Balance	65,677	167,661	264,981	119,192	44,577	104,618	-	-	-	-	-	104,618	-	-	104,618	-	-	0%	
	Total Ending Cash Balance	65,677	167,661	264,981	119,192	44,577	104,618	-	-	-	-	-	104,618	-	-	104,618	-	-	0%	